

Pend Oreille County Fire Protection District No. 2
Minutes of the Special Meeting of the
Board of Commissioners on December 19, 2007

Meeting called to order by Chairman Rick Stone at 10:00 at the Administrative Office. Present were: Commissioners Durand and Stone.

- Interim financing for fire station 23 construction – Options for interim financing for fire station 23 construction were discussed. It was decided to use US Bank to provide the financing due to lower fees and a better interest rate than Mountain West Bank.
- Resolution 2007-13 Limited Tax General Obligation Bond Anticipation Note - Resolution 2007-13 Limited Tax General Obligation Bond Anticipation Note was discussed. The resolution is necessary to obtain the interim financing. **Commissioner Durand moved to approve resolution 2007-13, Limited Tax General Obligation Bond Anticipation Note. Commissioner Stone seconded the motion. The motion passed 2-0.**

The meeting was adjourned at 10:10. The next regular meeting will be at 10:00 AM on Monday January 14th at the Administrative Office.

Rick Stone

Approved at the January 14, 2008 regular commissioner meeting.

/s/ John Rumelhart, Clerk of the Board